

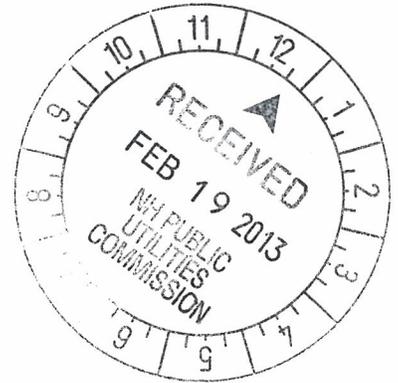


ChristiAne Mason
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February 15, 2013

Via Electronic and US Mail

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429



**Re: DE 11-254 Granite State Electric Company
Quarterly Reconciliation Report – December 2012**

Dear Ms. Howland:

On behalf of Granite State Electric Company, enclosed please find seven (7) copies of the Company’s Quarterly Reconciliation Report for period ending December 31, 2012. The reports included in this submission reflect over and under-collections as follows:

- Schedule 1 Stranded Cost Charge
- Schedule 2 2012 Stranded Cost Adjustment Factor
- Schedule 3 2013 Stranded Cost Adjustment Factor
- Schedule 4 Transmission Service Charge
- Schedule 5 2012 Transmission Service Cost Adjustment Factor
- Schedule 6 2013 Transmission Service Cost Adjustment Factor
- Schedule 7 Default Service
- Schedule 8 2012 Default Service Adjustment Factor
- Schedule 9 2013 Default Service Adjustment Factor
- Schedule 10 Default Service Cost Reclassification Adjustment Factor Reconciliation
- Schedule 11 Renewable Portfolio Standard Adder Reconciliation

Thank you for your assistance with this matter. Please do not hesitate to call if you have any questions.

Sincerely,

ChristiAne G. Mason

Enclosures

cc: Celia O’Brien